The NOVARTIS Foundation (Japan) for the Promotion of Science

(Public Interest Incorporated Foundation)

Activity Plan for FY2026

(Apr 1, 2026 - Mar 31, 2027)

1. <u>Basic Policy of the Business Activity</u>

The foundation does the following business to contribute the progress of science and development of welfare in this country through promotion of research and international exchanges in the area of biology, life sciences, related chemistry and information science.

1) Grants for the research (Articles of incorporation, Article 4-1-1)

2) Hosting and granting international conference academic lecture presentation, symposium, seminar, research meeting and workshop (Article, 4-1-2)

3) Support to international exchange (Article, 4-1-3)

4) Publication of the annual report (Article, 4-1-4)

5) Other activities necessary to achieve the objectives (Article, 4-2)

2. <u>Business Plan</u>

1) <u>Novartis Research Grant (Articles of Incorporation, Article 4-1-1)</u>

(1) Scheme: Grants for creative research conducted in Japan in the field of biology / life science, which chemistry and information science related to (the 40th Novartis Research Grant)

(2) Budget: Total JPY 35Mio Yen (1 million Yen for each, 35)

(3) Nomination: Presidents, deans and directors of Universities, research institutes and hospitals, and board member (trustees and former trustees/councilors) of the Foundation could nominate candidates.

(4) Application: Jul 1 to Sep 15, 2026

(5) Qualification: researcher with Ph.D belong to Universities or Institutes

(6) Selection: The selection committee selects candidates followed by final decision of the board of trustees.

2) <u>Grants for Research Meeting (Article, 4-1-2, 3)</u>

(1) Scheme: This is granted to an international meeting in the same area.

(2) Budget: Total JPY 2 Mio Yen (0.4 Million Yen for each, 5),

(3) Public Offering

(4) Application: Jul 1 to Sep 15, 2026

(5) Selection: The selection committee selects candidates followed by the final decision of the board of trustees.

3) **Publication of Annual report (Article, 4-1-4)**

(1) Purpose: Annual report is published to provide information about the foundation.

(2) Issuance: 50 copies are prepared to distribute to grantees, 70 postcards to people involved in the foundation and the same contents are posted on the foundation's web page for public access.

(3) Publishing: Nov. 2026

(4) Budget: JPY 400,000 Yen

3. Prospects for fundraising (borrowing) and capital investment

Prospects for fundraising:
No plans for fundraising during the FY2026.

Capital Expenditure Projections:
No plans for Capital Expenditure during the FY2026.

4. 4. Policy on Replacement of Basic Assets and Plan for Partial Disposal of Other Assets (Securities)

(1) Replacement of Basic Assets
Regarding the SG Issuer credit-linked bond (face value: JPY 100 million) that will mature in December 2026, no replacement is planned after maturity.

(2) Sale of Other Assets (Securities)
The following securities are scheduled to be sold in April 2026:
- 12th Mizuho Group Subordinated Bond (face value: JPY 35 million)
- 26th Mitsubishi UFJ Financial Group Subordinated Bond (face value: JPY 20 million)